

Understanding the Potential for Fiduciary Support

The following links are to web sites that provide a plethora of information regarding the forms of fiduciary support to projects and organizations that engage in charitable works. Choosing the form that fits your organization best is not to be taken lightly. Do your research and, if needed, reach out to Michigan Community Resources (MCR) or Co.Act Detroit for individualized support.

- Fiscal Sponsorship: A Balanced Overview Non Profit News | Nonprofit Quarterly
- Fiscal Sponsorship Agreement Sample (coloradotrust.org)
- Nonprofit Jargon Buster Fiscal Sponsorship vs. Fiscal Agency (charitylawyerblog.com)
- A White Paper on Comprehensive Fiscal Sponsorship | TSNE
- What is the difference between Fiscal agent and Fiscal sponsor? Edward Charles Foundation
- Microsoft Word NNFS Guidelines for Comprehensive Fiscal Sponsorship.docx (rifoundation.org)

Organizations seeking Fiscal Sponsorship are encouraged to research and create a list of potential non-profits within their area that align with organizational values and project goals. MCR and Co.Act Detroit can assist with identifying the proper contact information if needed.

A good place to start is often with a local Community Development Organization. Here is a good list of many serving in the Detroit area: https://buildingtheengine.com/detroit-cdo-database/

In addition, the following organizations may be open to serve as Fiscal Sponsors to various groups and projects in 2022/2023.

- 1. Detroit Public Library Foundation: hello@dplfound.org
- 2. Wayne Metro, Karen MacDonald: kmacdonald@waynemetro.org
- 3. Everybody Ready, Kathleen Alessandro: kna@everybodyready.org
- 4. Eastside Community Network: Holli Benford, hbenford@ecn-detroit.org
- 5. Gingras Global: Jason Caya, <u>jason.caya@gingrasglobal.com</u>
- 6. Nortown Community Development Corp.: VillageNDet@aol.com

MCR's Legal Team can also be available for review of Memos of Understanding (MOUs) between your organization and the fiscal sponsor you are arranging to work with. Please email askKIPD@mi-community.org for this support.